

Probably fair with rising temperature today and tomorrow. Temperatures yesterday—Maximum, 82; minimum, 68.

NO. 2447

WASHINGTON, D. C., THURSDAY, JUNE 19, 1913.—TWELVE PAGES.

The Herald has the largest morning home circulation and prints all the news of the world, with many exclusive features.

ONE CENT.

CURRENCY REFORM BILL PERFECTED, IS NOW BEFORE WILSON FOR MESSAGE

Changes Made Do Not Materially Affect Synopsis Heretofore Outlined in The Herald.

GLASS STATES BRYAN DID NOT DELAY BILL

Obstacles Stand in Path of Measure's Passage at This Session of Congress, It Is Believed.



CARTER GLASS, Chairman of the House Banking and Currency Committee.

By JOSEPH P. ANNIN.

Chairman Carter Glass, of the House Banking and Currency Committee, last night laid before President Wilson the currency bill perfected as a result of Tuesday night's White House conference between President Wilson, Senator Owen, of the Senate Banking and Currency Committee, Secretary of the Treasury McAdoo, and Mr. Glass.

Upon this draft the President is basing his currency message, which he expects to read to the assembled Houses of Congress Monday.

It may be stated upon high authority that the changes made in the bill as the result of Tuesday's conference did not affect any of the fundamental features of the plan, which remain, with some minor changes, the same as outlined exclusively in The Washington Herald Sunday morning.

Glass Discusses Bryan.

As far as my knowledge goes, Mr. Bryan had absolutely nothing to do with the change of plan which resulted in our not giving out for release the currency bill following the conference Tuesday night. In the way Mr. Glass last night replied to the report that the Secretary of State had been instrumental in holding up the bill.

The situation last night, as far as the bill is concerned, is that while there may be further minor changes before it is introduced, the probability is that the measure as now framed will be dropped into the "hopper" of the House, and that the day upon which President Wilson reads his message, probably Monday.

The attitude of the four men who have been parties to conferences in framing the bill is of tacit approval upon several fundamental features. There are some things in the bill which some of them like and others think should be left out. On the other hand there are certain features which some think should have been in and which have been omitted.

There is no probability, from present indications, that the measure as it stands now, or as it will stand when introduced and referred to the two banking-parties committee, will be reported out from either committee without important changes. Neither chairman hopes for such a culmination—devotion as it is designed in some quarters.

The measure as it will be introduced and referred to the committees represents only an approximation of a perfect agreement. It is assumed, virtually, that the chairman of the House, and the respective committees, will suggest changes. But it is not at all certain that the bills as reported to the House and Senate from the committees will be identical in all the fundamental features.

Because of these conditions, President Wilson's message, although based upon the bill in question, will not be an official statement of the President's attitude in this phraseology as to commit him to sharp differences with amendments made in committee, providing such amendments are in harmony with the general framework of the measure.

Path Is Not Smooth.

Of one thing there exists not the slightest doubt, that conferences between Chairman Glass and Owen, Secretary McAdoo, and President Wilson have not smoothed out the path of the currency measure in Congress—partly because of its complexity, partly because of its importance, and partly because of its complexity.

While President Wilson still maintains his optimistic attitude, the very evident difficulty which has been met in reaching an approximate agreement is not encouraging.

There have never been, however, any sharp differences in regard to the bill. All have been anxious to attain an agreement as quickly as possible, and there has been a good deal of yielding on all sides. This agreement will serve to get the bill into the committees, but unless unexpected force develops behind the measure, its usefulness probably will end there, except that it furnishes the framework and many of the working details upon which the committees may labor in building a measure.

Samuel Untermyer, special counsel for the Pulp Committee in the late Money Trust investigation, reached Washington yesterday. In the course of the day he had conferences with Representative Henry, who is fighting to have the Money Trust investigation resumed with added investigatory powers, and with Senator Owen, who also favors a resumption of the probe, but without resuming immediate legislation on the currency. If anything of immediate significance developed from Mr. Untermyer's conference, it was not made public.

A vigorous protest against currency reform legislation at this session of Congress was made to President Wilson yesterday by Senator Hitchcock, ranking member of the Senate Committee on Banking and Currency. President Wilson went to the Capitol to discuss patronage, especially the personnel of the industrial commission.

He did not intend to discuss currency legislation. Senator Hitchcock, however, took the opportunity to make his protest. He stated that the industrial commission should not be created until the currency bill is passed. President Wilson did not recede from his position.

CONTINUED ON PAGE SEVEN.

\$2.00 to LURAY, Va., and RETURN, Sunday, June 22. Baltimore and Ohio R. R. from Luray Station, Washington, at 8:15 a. m. Returning, leave Luray at 6:00 p. m. same day.—Adv.

THREATEN GOVERNOR'S WIFE



MRS. WILLIAM SULZER.

Albany, N. Y., June 18.—Gov. Sulzer has ordered that no mail be delivered at the Executive Mansion as a result of threatening letters being received by Mrs. Sulzer, in which she was ordered to induce her husband to withdraw his support of the direct primaries bill or suffer the consequences.

STEEL COMBINE LETTERS PUBLIC

Correspondence Relative to Sale of Carnegie Company Brought Out in Suit.

METHODS OF DEAL SHOWN LAIRD OF SKIBO RECEIVED \$225,629,000 IN BONDS FOR HIS COMPANY'S SECURITIES.

New York, June 18.—Correspondence between Andrew Carnegie and J. P. Morgan & Co., relative to the sale of the Carnegie Steel Company to the Steel Trust, was made public for the first time today at the hearing in the government's suit to dissolve the trust.

Mr. Carnegie's letter was dated February 2, 1901, and referred to a conference with J. P. Morgan. It contained a resume of the conference and the basis of the negotiations as follows: First, that the United States Steel Corporation was about to issue and deliver its preferred stock for about \$65,000,000 and common stock for the same amount, and its 5 per cent bonds for the aggregate sum of \$20,000,000, such securities to be received by a syndicate represented by J. P. Morgan & Co., a portion delivered in exchange for stocks of the companies to be absorbed, and the balance retained by the syndicate.

Second, that the companies should be the Carnegie Company, Federal Steel Company, National Steel Company, American Steel and Wire Company, of New Jersey; National Tube Company, of Pennsylvania; and the American Iron Works Company, of the American Iron Plate Company.

Third, that Mr. Carnegie agreed to deliver to J. P. Morgan & Co., or to the United States Steel Corporation, 5 per cent bonds of the Carnegie Company of the par value of \$8,145,000 and 22,200 shares of its capital stock of the aggregate par value of \$2,965,000, accepting in exchange first mortgage bonds of the trust for \$225,629,000 par value with certain specifications.

Then followed stipulations as to the manner in which the deal should be consummated, including one that J. P. Morgan & Co. should purchase the shares of other stockholders at the same price as the Carnegie Company, and the balance of the Carnegie Company, and the balance of the Carnegie Company, and the balance of the Carnegie Company.

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GERMANY ASKED TO CHANGE MIND

Unwillingness of Country to Take Part in Exposition Is Discussed.

ENVOY SEES PRESIDENT

Result of Conference May Have Great Effect on Success of Big Show.

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Points of Objection. The Germans, including both the government and the commercial interest, base their opposition to participation in the American exposition upon such a variety of causes as to make altogether a most serious obstacle for the United States to overcome.

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JAPANESE MAKE CALL ON BRYAN

Four Citizens Touring Country to Get Information on Alien Land Attitude.

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QUEEN SUPPRESSES WORK OF PRINCESS PAT



PRINCESS PATRICIA.

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